

EDITORS: This story is for release Friday, October 16.

\$14,000,000 FUND GOAL
SET BY GEORGETOWN FOR
175TH ANNIVERSARY

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WASHINGTON, Oct. 16 (NC)--Establishment of a \$14,000,000 Greater Georgetown Fund has been announced here by Georgetown University, first Catholic college in the United States.

Attainment of the fund goal by 1964, the 175th anniversary of the university's founding, would permit completion of ten proposed building projects and expansion of endowments, scholarships, fellowships and student loan funds.

Thomas C. Egan, '17, public utilities commissioner of Pennsylvania, has been named national chairman of the fund, and the Rev. Charles J. Foley, S.J., director of university development at Georgetown, will serve as executive director.

Honorary chairmen are John McShain, '22, Washington builder; Thomas E. Murray, industrialist and member of the U.S. Atomic Energy Commission, who received an honorary degree from Georgetown in 1939; and Myron C. Taylor, business executive and former personal representative of President Roosevelt to His Holiness Pope Pius XII.

Eugene P. McCahill, Minneapolis investment counselor and 1921 Georgetown graduate, has been appointed national chairman of the annual giving program. James H. Buchholz, '49, of Kansas City, Mo., will serve as director of the program.

Georgetown's present physical plant consists of 29 buildings representing an investment of more than \$18,000,000.

Specific construction projects for which the fund will be used are:

A library building, to cost \$2,300,000; a science building, \$1,350,000; a Graduate School building, \$1,350,000; School of Foreign Service building, \$1,500,000; languages and linguistics building, \$750,000; Law center, \$1,900,000; hospital wing, \$975,000; Medical-Dental School wing, \$800,000; School of Nursing, \$1,150,000; and dining hall, \$1,100,000.

Listed under other capital needs are endowed professorships at \$150,000 to \$300,000 each, and endowed scholarships at \$15,000 to \$30,000 each. Additional annual operating needs of the university are: salary increases, \$250,000; and scholarships and student aid, \$350,000.

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